



School	Business
Department	Economics, Business & Finance
Module title	The Economics of Public Finance
Module Code	2104220
Credit hours:	3 Credit Hours
Module Leader	Fedel Habashneh (fhbashneh@mutah.edu.jo)

This course aims to introduce students and provide them with analytical skills related to the following:
Defining the science of public finance public expenditures: their definition, their components, the rules that govern public revenues: their development, their types, fees and their tax components, the distinction between different revenues, taxes, their purposes, types, and economic effects.

On completion of this module students should:

- Have a strong grasp on the major issues of the government's role in the economic fields by studying the evolution of public expenditures and public revenues within the general budget and in accordance with the objectives of the fiscal policy with its application to the Jordanian reality
- Be able to apply the formal principles you learn to real world issues.

Module outline

- Week 1: An introduction to public finance, Chapter 1
- Week 2: public and private goods and services (1), Chapter 2
- Week 3: public and private goods and services (2), Chapter 2
- Week 4: State interference in economic activity (reasons), Chapter 3
- Week 5: State intervention in economic activity (objectives)Chapter 3
- Week 6: Midterm Exam
- Week 7: Public Expenditure (1) Concept - Types - The Phenomenon of Increasing Public Expenditure, Chapter 4
- Week 8: Public Expenditure (2) Calendar - Economic Effects, Chapter 4
- Week 9: General Revenue Definition - Types, Chapter 5
- Week 10 Taxes (1) Definition - Principles - Technical Regulation, Chapter 5
- Week 11: Taxes (2) Types of direct and indirect taxes, Chapter 6
- Week 12: Taxes (3) Tax stability and the economic effects of taxes, Chapter 6
- Week 13: Public debt, Chapter 6
- Week 14: General budget, Chapter 7
- Week 15: Revision
- Week 16: Final Exam

Course Materials

- Abdullah Al-Sheikh Mahmoud Al-Taher: An Introduction to the Economics of Public Finance / 1st Edition, 1988.

Module Organization

- **Teaching:** 3-hour lectures per week
- **Student workload:** Approximately 6 hours study per week
- **Feedbacks** will take the shape of one-to-one.

Assessment method:

- Mid Term Exam 30% (1 hour): week 7.
- Weekly exercises/assignments 20% (1 hour): week 11.
- Final Exam 50% (2 hours): week 16.

Course policies

To be explained to the students at the first meeting:

- ✓ **Class attendance:** Students are expected to attend all lectures of this course due to the nature of the course that adopts a cumulative learning process. A prior approval is required for class absence, except for emergencies.

*Students **absent** from class are responsible for obtaining notes of lectures and project assignments from fellow students and are responsible for turning such assignments when due. Absence is not an excuse for meeting an assignments due date.*

- ✓ **Tardy:** Arriving late are not expected in both on-campus and online lectures (if any), as it would affect the understanding of the student to the new topic, and therefore his performance in the daily exercise.
- ✓ **Class behavior:** A student is expected to pay full attention to the tutor, to respect his colleagues, and to keep the lectures and his table clean and tidy. Additionally, full attention shall be kept during the classes as the peer-to-peer learning is one of the major learning tools in the lecture.
- ✓ **Food and drinks:** Snacks and drinks with lids are allowed in the lectures.
- ✓ **Submissions and exams:** The weekly exercises are expected to be submitted on time. Late submissions are only accepted within a week of the original deadline and with 20% cut of the main grade. Failure to attend any exam or quiz will result to have a mark of zero.
- ✓ **Cheating:** Cheating in all its forms are not accepted and would result in an automatic zero for the submission/exam and would be reported to the dean to investigate the case and decide upon a suitable punishment according to the university regulations.